

Institute on Taxation and Economic Policy
(Washington, DC)

Total Award: \$100,000 over 1 year

ITEP Corporate Tax Analysis: Years 2000-2003

Presidential Authority Grant

To support the ITEP Corporate Tax Analysis: Years 2000-2003 project, the latest in a series of detailed examinations of the U.S. profits and federal income taxes paid (or not paid) by 250 of the nation's largest and most profitable corporations. The project will build on previous studies done by the Institute for Taxation and Economic Policy (ITEP) that helped catalyze and shape the successful tax reform initiatives of the 1980's, and that have informed all subsequent tax debates at the federal level. The study, which will be published in August 2004, will document significant corporate tax avoidance amounting to tens of billions of dollars in lost revenue for the federal government. The project will identify tax-avoiding companies by name and by industry, provide an in-depth analysis of the financial, health and environmental impacts of lost revenues from those companies, and look at more than 60 corporations whose activities directly affect health care and the environment. Based on previous experience, the study is anticipated to generate considerable media attention from outlets including The Wall Street Journal, The New York Times, USA Today, the Associated Press and TV and radio talk shows across the country, and to significantly influence the federal tax debate.

Program Contribution Breakdown:

\$25,000 Environment Program: *Objective I, Strategy 1*

\$25,000 Health Program: *Objective I, Strategy 1, Objective II, Strategy 2*

\$50,000 Interprogram Initiatives for Social and Economic Justice: *Objectives I & II*